



MASSMA BUSINESS SUMMIT

Shaping the Future of
Stainless Steel | Business Innovation
Make in India Perspective

Powered By



Date- 05th July'24, Friday
Venue- Garware club house, Mumbai

Knowledge Partner



About the Conference

MASSMA Business Summit will assemble influential figures including industry leaders, policymakers, stakeholders from the steel and metal industries, and government delegates. Together, they will focus on current developments and explore growth opportunities. The event will also serve as a platform for discussing market trends and challenges, shaping the future of stainless steel and business innovation from a "Make in India" perspective.

About MASSMA



MASSMA is the registered Association of Metal & Stainless Steel Merchants in Mumbai. More than 2500 Members who are Manufacture/Importers/Exporters/Stockists are members of this Association in South Mumbai and Suburban of Mumbai. Our Association is asia's largest association and mainly constituted and functioning for the betterment of its members and also fight for the legitimate rights of our members.

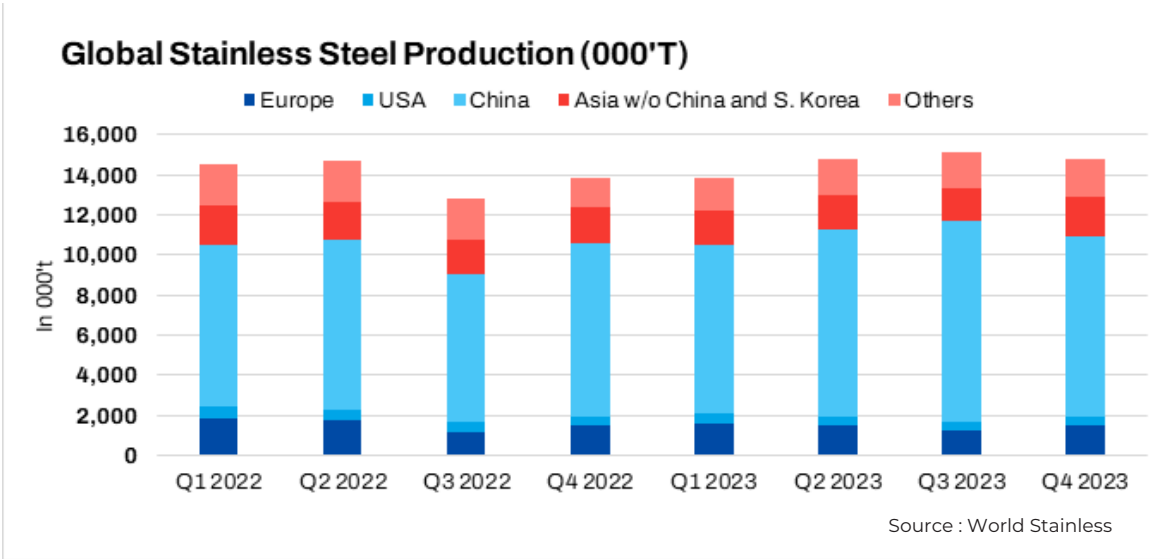
About BigMint



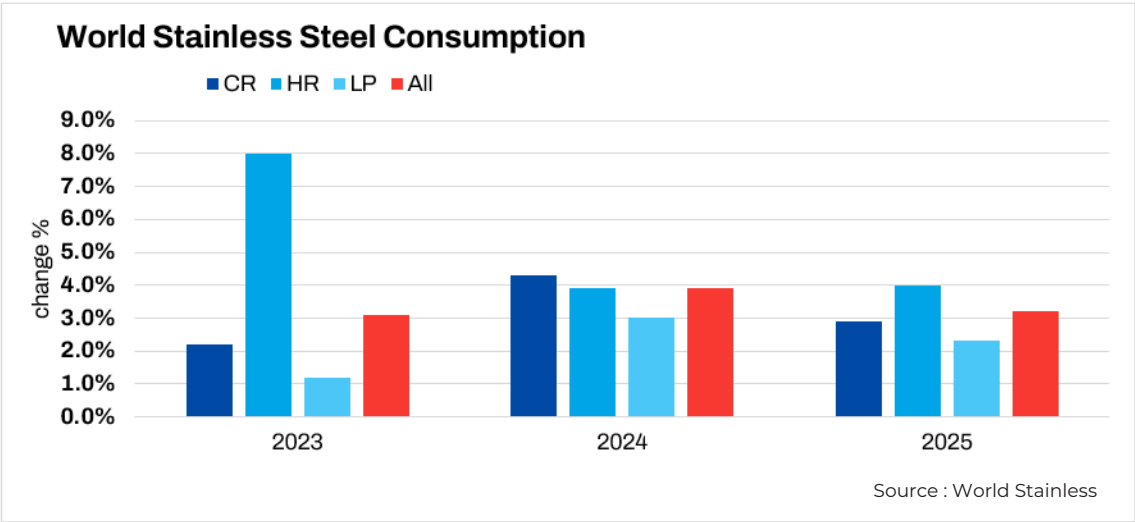
BigMint serves as a trusted platform for price reporting, market intelligence and consulting services for commodities. We empower businesses to make informed decisions by delivering dependable insights and consulting expertise across a wide range of commodity markets.

Global Stainless Steel Market: China Drives Surge, Growth Forecast Positive

In 2023, the global stainless steel market showcased its resilience with a notable 4.6% increase in production, reaching 58.4 million metric tons. This surge was fueled by China, which saw a remarkable 12.6% rise, producing 36.7 million metric tons. While China thrived, Europe and the USA faced challenges, with production dropping by 6.2% and 9.6% respectively. Similarly, Asia (excluding China and South Korea) and other regions experienced declines of 7.2% and 5.2%.



As we look to 2024, the horizon appears promising. Consumption of cold rolled flat stainless steel is set to grow by 4.3%, hot rolled flat products by 3.9%, and long products by 3%. Overall, the market anticipates a 3.9% increase in stainless steel consumption.

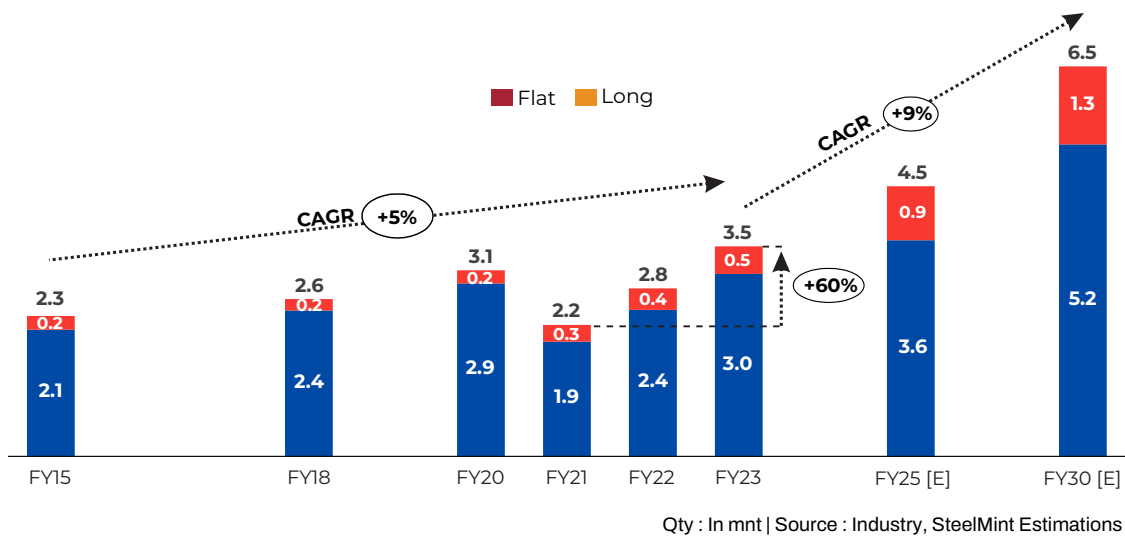


By 2025, the growth trend is expected to stabilize. Cold rolled products will likely see a 2.9% rise, hot rolled products 4%, and long products 2.3%, resulting in an overall growth of 3.2%. In summary, despite regional hurdles, the global stainless steel market is poised for steady growth, driven by significant contributions from China and consistent demand across various product categories through 2025.

India's Stainless Steel Industry: Production Surges, Exports Rise, Imports Decline in FY'24

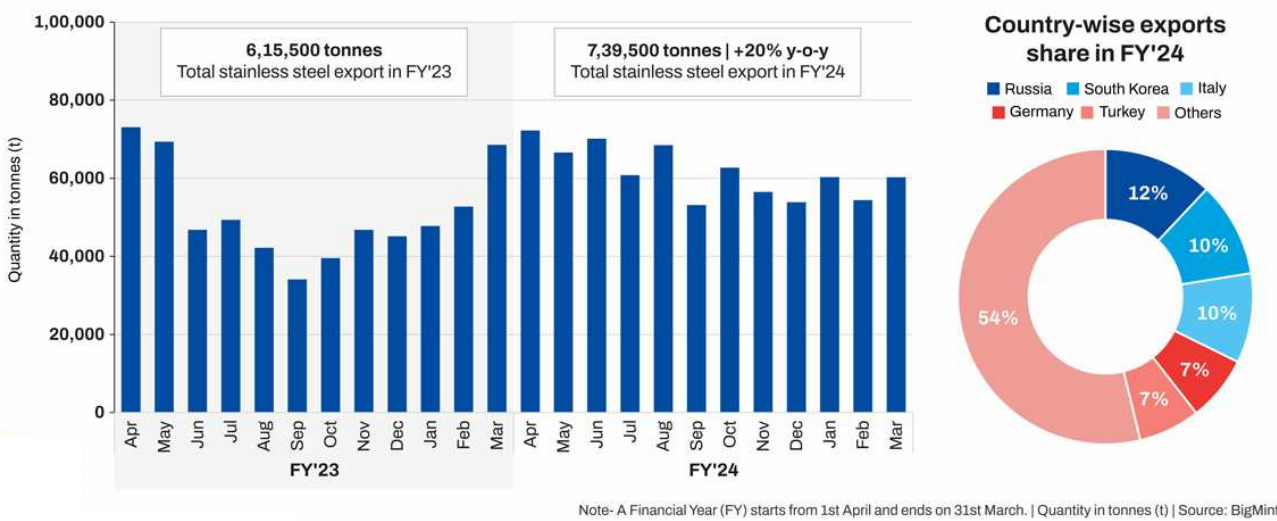
In the past fiscal year, India's stainless steel industry showed robust growth. Production of finished stainless steel soared to 3.35 million tonnes, marking a 23% increase from the previous year. The rise was driven by a substantial uptick in both flat and long products, with flat steel output up by 23% and long steel by 21%.

Domestic stainless steel (melt) consumption trend (mnt)



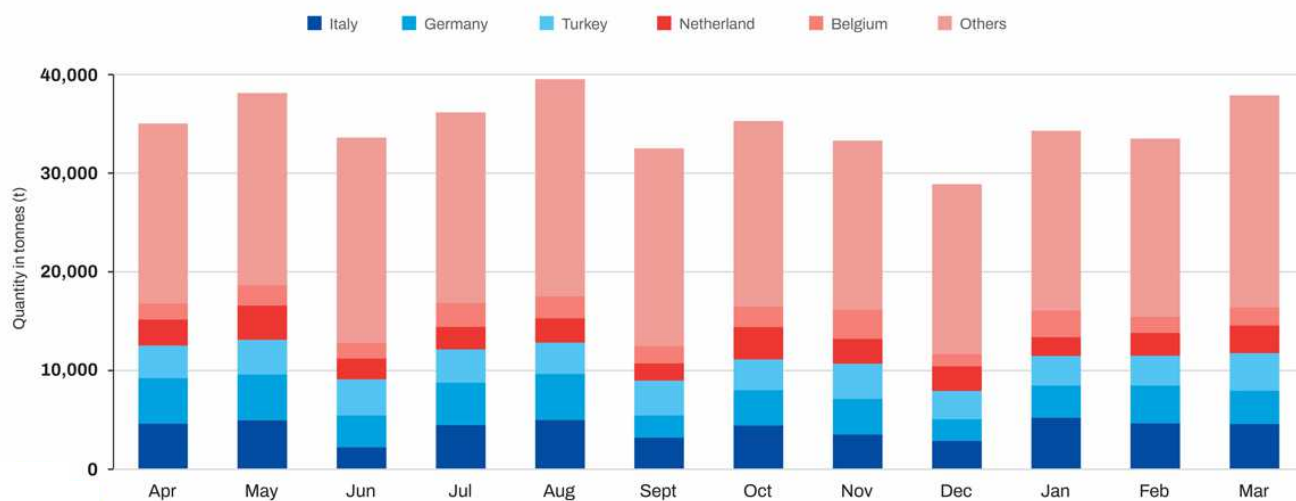
Export performance was equally impressive, with a 20% year-on-year increase in exports, reaching 739,500 tonnes in FY'24. Notably, shipments of flat products surged by 40%, while long products saw a more modest 8% rise. India's stainless steel sector faced regulatory changes during the year. Initially, a 15% export duty was imposed to stabilize prices, but it was repealed later amidst concerns about its impact on exports. This reversal benefited the industry, boosting export volumes and revenues.

India's stainless steel exports (Apr'22-Mar'24)



India has consolidated its position in the export market over the years, especially in the finished long stainless steel segment. The surge in exports of finished flat products in FY'24, therefore, is particularly significant.

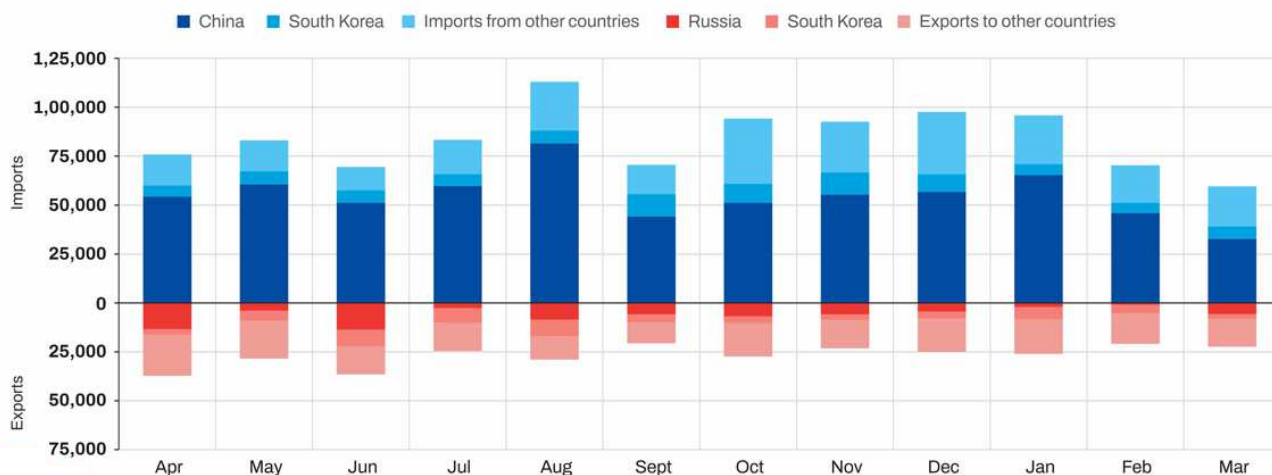
India's long stainless steel exports in FY'24



Note- A Financial Year (FY) starts from 1st April and ends on 31st March. | Quantity in tonnes (t) | Source: BigMint

Import trends also showed a favorable shift. Imports of finished flat stainless steel decreased by 10.5%, and long stainless steel imports saw a slight decline of 0.4%. Overall, total imports dropped by 10.2%.

India's flat stainless steel Exim in FY'24



Note- A Financial Year (FY) starts from 1st April and ends on 31st March. | Quantity in tonnes (t) | Source: BigMint

These developments underscore India's growing stature in the global stainless steel market, particularly in finished long products. The industry's resilience and adaptability amid regulatory adjustments highlight its potential for sustained growth and competitiveness on the global stage.



Key Note Speaker



Mukesh Jain

CEO & Vice President
Artificial Intelligence, CAPGEMINI
France, Ex Microsoft & JIO



Dhruv Jain

Assistant Manager at eMSME
Saarathi



Mihir Ajit Shah

Consultant, Advisor & Trainer In
International Business



Rajeev Sherry

Managing Director - India
Outokumpu India Private Limited



Rahul Gujar

President & Business Head
Jindal Saw Limited



Shantilalji Golecha



Programme Schedule

05 July 2024
9:00-9:30 Registrations
09:30-10:00 Inaugural & Conference Commencement
Opening Remarks by MASSMA
10:00-11:00 Export Business Essentials: Startup, Procedures, Incentives, and Compliance
<div><div> Mihir Ajit Shah</div><div>Consultant, Advisor & Trainer in International Business - Universal Connections LLP</div><div>Presentation: Overview of Setting up Export Business from India</div><div>Understanding the Export Incentives</div><div>Compliances in Export / Import</div></div>
Motivational Stories
<div><div> Shantilalji Golecha</div><div>Inspirational Sessions Highlighting Success Stories</div></div>
12:00-13:00 Traders Role in Viksit Bharat
<div><div> Mukesh Jain</div><div>CEO & Vice President - Artificial Intelligence, CAPGEMINI, France (Ex Microsoft & JIO)</div><div>Presentation: Importance of AI for Growth in Business</div></div>
13:00-13:45 Networking Lunch  
13:45-14:30 An overview of GeM portal
Focusing on its Functionalities and Impact on Government Procurement Efficiencies
14:30-15:00 Stainless Steel Market Trends & Analysis
<div><div> BigMint</div><div>Analysis of Current Market Trends and Their Impact on Global Trade</div></div>
15:00-15:30 Special address
15:30-16:30 Panel Discussion
Forging the Future of Stainless Steel: Business Innovation from the Make in India Perspective
16:30-17:00 Valedictory Session & Vote of Thanks
Summary of Key Takeaways Conference Closure

What to Expect ?



250+
Participants



15+
Speakers



5+
Sessions

Delegate Fees

Massma Members - 1,000

Non Members - 1,500

WOMEN Entrepreneurs - 800

Fees in INR | GST 18% Extra

Glimpse of Previous Year Event



MASSMA Business Summit



Shaping the Future of

Stainless Steel | Business Innovation | Make in India Perspective

Chandan Bhansali

President

Ganpat Purohit

Vice-President

Pravin Angara

Hon. Secretary

Bhavesh Gandhi

Convener - Business Promotion Committee

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